May 25, 1954

The President and Members Board of Directors Manila Jockey Club, Inc. Felix Huertas, Manila

Gentlemen:

assisted me in my efforts to resist the carrying into effect of the proposal to compel us to divide all our races equally between the two racing clubs without at least requiring the Philippine Racing Club to guarantee us the same earnings which we obtain when holding races in San Lazaro. Our fight on this subject-matter began early in February, 1954 and did not reach its climax until May 20th.

Throughout this long period Director Thomas M. Lichauco and your attorney, Marcial P. Lichauco, were in constant touch with me and helped me defend the interests of our Society. Your President, Don Rafael Roces, personally interviewed members of the Senate to prevent an injustice being done to us.

Although we did not succeed in preventing the enactment of H. No. 2053, I am satisfied that, as finally approved with the amendments prepared by attorney Lichauco, the interests of our Society and the other charitable institutions are well protected.

Sincerely yours,

BASILIO J. VALDES